

Attachment A

| Chapter | Highlighted Key Changes |
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| Glossary | <ul style="list-style-type: none"> • Added definitions of some key terms and clarified others to be consistent with the Glossary in the MBS Guide. |
| 1 | <ul style="list-style-type: none"> • Removed obsolete references to pools issued before October, 1977. |
| 2 | <ul style="list-style-type: none"> • Reorganized guidance to enhance clarity for the reader. • Updated requirements for disaster recovery plans, fire resistant storage facilities, remaining in good standing with regulators, and employment of knowledgeable personnel. • Updated eligibility and record-keeping requirements for conducting self-custody or assigning custodial functions to a related entity. |
| 3 | <ul style="list-style-type: none"> • Updated requirements as to how copies of documents are to be treated for initial certification, final certification, and recertification. • Added document requirements for initial certification, final certification, and recertification of pools containing New York Consolidation, Extension & Modification Agreements (NY CEMA loans). • Removed the ability to substitute Lost Instrument Bonds for missing notes at the time of initial certification. • Added language to distinguish the options for submitting certifications via <i>GinnieNET</i> or manually (in hard copy). • Added a requirement for a legal opinion if required information is missing on certain short form title policies. • Clarified the recertification process for Representations & Warranties (R&W) Issuers and Non-R&W Issuers. • Updated requirements for initial certification, final certification, and recertification for modified loans. Added a requirement making an ALTA Mortgage Modification Policy (MMP) an acceptable type of insurance coverage in lieu of an endorsement to an existing title policy. • Added a requirement allowing an Issuer to substitute a loan file with a written attestation for final certification purposes in certain limited situations relating to form HUD 11708. |

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| | <ul style="list-style-type: none"> • Clarified requirements for intervening assignments. |
| 5 | <ul style="list-style-type: none"> • Added items to be reviewed by the custodian on the note. • Clarified documentation requirements for construction loan draws. • Added requirements when a Power of Attorney is used, and for FHA Firm Commitments. • Removed the ability to substitute Lost Instrument Bonds for missing notes at the time of initial certification. |
| 6 | <ul style="list-style-type: none"> • Added items to be reviewed by the custodian on the note. • Clarified documentation requirements for 'LM' pools and conversions. • Added requirements when a Power of Attorney is used, and for FHA Firm Commitments. • Removed the ability to substitute Lost Instrument Bonds for missing notes at the time of initial certification. |
| 7 | <ul style="list-style-type: none"> • Reorganized guidance to enhance clarity for the reader. • Clarified recertification requirements resulting from relocation of custodial files due to consolidation of custodial facilities within the same legal entity. • Clarified the requirements related to the release and return of documents on form HUD 11708. • Clarified the requirements for transactions that trigger recertification requirements. • Added a requirement for a new form HUD 11715 to be executed when an Issuer changes its name. • Clarified requirements that Document Custodians must perform to address Flow (Pre) Certifications. |
| 8 | <ul style="list-style-type: none"> • Clarified reference to HUD OIG Consolidated Audit Guide. |
| 9 | <ul style="list-style-type: none"> • This chapter of frequently asked questions is being retired and will be updated with questions received over the implementation period. |
| 10 | <ul style="list-style-type: none"> • Added requirements for Payment Plan Rider, Closing Cost Rider, and Repair Rider. • Added language regarding assignments to MERS, endorsements, title |

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| | <p>insurance coverage amounts, short form title policies, pool certification through GinnieNET, non-liquidation releases, document corrections, and the definitions of Mortgage and Borrower.</p> <ul style="list-style-type: none"> • Clarified material changes to the note, facsimile signatures, notary requirements, and recertification requirements. • Removed the ability to substitute Lost Instrument Bonds for missing notes at the time of initial certification. • Deleted references to R&W Issuers, modifications, and the table of HECM pool suffixes. |
| Appendix II | <ul style="list-style-type: none"> • Retired checklists and reserved this Appendix for future use. |

Note: Chapters 1, 5, 6, 8, and 10 contain the same revisions as published and subsequently retracted in 2013. Chapter 4 will remain the same as the version which was originally published in 2005. Chapters 2, 3, and 7 reflect additional revisions beyond what was published in 2013.